

TEESSIDE PENSION FUND COMMITTEE

Date:	Wednesday 10th December, 2025
Time:	11.00 am
Venue:	Mandela Room (Municipal Buildings)

AGENDA

1. Welcome and Fire Evacuation Procedure

In the event the fire alarm sounds attendees will be advised to evacuate the building via the nearest fire exit and assemble at the Bottle of Notes opposite MIMA.

2. Apologies for Absence

3. Declarations of Interest

To receive any declarations of interest.

4. Minutes - Teesside Pension Fund Committee - 24 September 2025 5 - 10

5. Border to Coast Presentation (Responsible Investment) 11 - 18

6. Border to Coast Responsible Investment Policy, Corporate Governance & Voting Guidelines and Climate Change Policy 19 - 44

7. Actuarial Valuation Update and Draft Funding Strategy Statement To Follow

8. Investment Activity Report (incl. TM Report, Valuation & Forward Investment Programme) 45 - 72

9. Border to Coast Presentation - Investment Performance 73 - 86

10.	Investment Advisors' Reports	87 - 94
11.	Governance Policies Review	95 - 196
12.	TWPF Pensions Administration Report	To Follow
13.	Pooling Update	197 - 202
14.	Government Consultation - LGPS: Scheme Improvements (access and protections)	203 - 258
15.	Government Consultation - LGPS: Fit for the Future - technical consultation	259 - 290
16.	Risk Register	291 - 310
17.	Any other urgent items which in the opinion of the Chair, can be considered	
18.	Exclusion of Press and Public	
	To consider passing a Resolution Pursuant to Section 100A (4) Part 1 of the Local Government Act 1972 excluding the press and public from the meeting during consideration of the following items on the grounds that if present there would be disclosure to them of exempt information falling within paragraph 3 of Part 1 of Schedule 12A of the Act and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.	
19.	Fund Actuary – 31 March 2025 Valuation - Initial Whole of Fund Results	311 - 342

Charlotte Benjamin
Director of Legal and Governance Services

Town Hall
Middlesbrough
Tuesday 2 December 2025

MEMBERSHIP

Councillors J Kabuye (Chair), J Rostron (Vice-Chair), J Ewan, D Branson, D Coupe, T Furness, D Jackson, D McCabe, J Beall, M Fairley, M Scarborough, Ms J Flaws, Mr T Watson and Mr B Foulger

Assistance in accessing information

Should you have any queries on accessing the Agenda and associated information please contact Tabitha Frankland/Claire Jones, 01642 726241/01642 729112, tabitha_frankland@middlesbrough.gov.uk; claire_jones@middlesbrough.gov.uk