

## TEESSIDE PENSION FUND COMMITTEE

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| <p><b>Date:</b> Tuesday 3rd February, 2026<br/> <b>Time:</b> 10.00 am<br/> <b>Venue:</b> Mandela Room (Municipal Buildings)</p> |
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### AGENDA

1. Welcome and Fire Evacuation Procedure

In the event the fire alarm sounds attendees will be advised to evacuate the building via the nearest fire exit and assemble at the Bottle of Notes opposite MIMA.

2. Apologies for Absence

3. Declarations of Interest

To receive any declarations of interest.

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| 4.  | Minutes - Teesside Pension Fund Committee - 24 September & 10 December 2025                                       | 5 - 12    |
| 5.  | Investment Advisors' Reports  | 13 - 20   |
| 6.  | Border to Coast Presentation (Responsible Investment)   | 21 - 28   |
| 7.  | Border to Coast Responsible Investment Policy, Corporate Governance & Voting Guidelines and Climate Change Policy | 29 - 52   |
| 8.  | Actuarial Valuation Update and Draft Funding Strategy Statement   | 53 - 92   |
| 9.  | Investment Activity Report (incl. TM Report, Valuation & Forward Investment Programme)                            | 93 - 120  |
| 10. | Border to Coast Presentation - Investment Performance   | 121 - 134 |
| 11. | Governance Policies Review  | 135 - 236 |
| 12. | Pooling Update  | 237 - 242 |
| 13. | Government Consultation - LGPS: Scheme Improvements (access and protections)                                      | 243 - 254 |

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| 14. | Government Consultation - LGPS: Fit for the Future - technical consultation  | 255 - 266 |
| 15. | Risk Register  | 267 - 286 |
| 16. | Any other urgent items which in the opinion of the Chair, can be considered  |           |
| 17. | Exclusion of Press and Public  |           |
|     | To consider passing a Resolution Pursuant to Section 100A (4) Part 1 of the Local Government Act 1972 excluding the press and public from the meeting during consideration of the following items on the grounds that if present there would be disclosure to them of exempt information falling within paragraph 3 of Part 1 of Schedule 12A of the Act and the public interest in maintaining the exemption outweighs the public interest in disclosing the information. |           |
| 18. | <b>Exempt - Fund Actuary - 31 March 2025 Valuation - Initial Whole of Fund Results Presentation</b>  | 287 - 318 |

Charlotte Benjamin  
Director of Legal and Corporate Services

Town Hall  
Middlesbrough  
Monday 26 January 2026

#### MEMBERSHIP

Councillors J Kabuye (Chair), J Rostron (Vice-Chair), J Ewan, D Branson, D Coupe, T Furness, D Jackson, D McCabe, J Beall, M Fairley, M Scarborough, Ms J Flaws, Mr T Watson and Mr B Foulger

#### **Assistance in accessing information**

**Should you have any queries on accessing the Agenda and associated information please contact Tabitha Frankland/Claire Jones, 01642 726241/01642 729112, [tabitha\\_frankland@middlesbrough.gov.uk](mailto:tabitha_frankland@middlesbrough.gov.uk); [claire\\_jones@middlesbrough.gov.uk](mailto:claire_jones@middlesbrough.gov.uk)**