

TEESSIDE PENSION BOARD

Date: Monday 13th November, 2023
Time: 2.00 pm
Venue: Spencer Room

AGENDA

1. Welcome and Evacuation Procedure
2. Apologies for Absence
3. Declarations of Interest
To receive any declarations of interest.
4. Minutes - Teesside Pension Board - 11 September 2023 3 - 8
5. Minutes - Teesside Pension Fund Committee - 28 June 2023 9 - 14
6. Teesside Pension Fund Committee - 27 September 2023 - Update
Verbal Report
7. Update on Work Plan Items 15 - 18
8. Draft Annual Pension Fund Report and Accounts 2022/23 19 - 98
9. XPS Administration Report 99 - 116
10. Any other urgent items which in the opinion of the Chair, may be considered

Charlotte Benjamin
Director of Legal and Governance Services

Town Hall
Middlesbrough
Friday 3 November 2023

MEMBERSHIP

Councillors M Dunbar, C Massey (Deputy Chair) and N Walker
P Thompson (Chair), J Stubbs and J Bell

STATEMENT OF PURPOSE

The Board is responsible for assisting the Administering Authority:

- a) to secure compliance with the Regulations, any other legislation relating to the governance and administration of the Scheme, and requirements imposed by the Pensions Regulator in relation to the Scheme; and
- b) to ensure the effective and efficient governance and administration of the Scheme.

The Council considers this to mean that the Pension Board is providing oversight of these matters and, accordingly, the Pension Board is not a decision making body in relation to the management of the Pension Fund. The Board makes recommendations and provides assurance to assist in the management of the Fund.

Assistance in accessing information:

Should you have any queries on accessing the Agenda and associated information please contact Susan Lightwing, 01642 729712, susan_lightwing@middlesbrough.gov.uk