

TEESSIDE PENSION BOARD

Date: Monday 8th April, 2024
Time: 2.00 pm
Venue: Mandela Room

AGENDA

1. Welcome and Evacuation Procedure
2. Apologies for Absence
3. Declarations of Interest
To receive any declarations of interest.
4. Minutes - Teesside Pension Board - 26 February 2024 3 - 10
5. Minutes - Teesside Pension Fund Committee - 13 December 2023 11 - 20
6. Teesside Pension Fund Committee - 13 March 2024
Verbal Report
7. Pension Fund Business Plan 21 - 66
8. Teesside Pension Board Annual Report 2022/23 67 - 74
9. Update on Work Plan Items 75 - 110
10. XPS Administration Report 111 - 126

11. Any other urgent items which in the opinion of the Chair, may be considered

Charlotte Benjamin
Director of Legal and Governance Services

Town Hall
Middlesbrough
27 March 2024

MEMBERSHIP

P Thompson (Chair), Councillor C Massey (Deputy Chair),
J Bell, Councillor Dunbar, J Stubbs, Councillor N Walker

Assistance in accessing information

Should you have any queries on accessing the Agenda and associated information please contact Susan Lightwing, 01642 729712, susan_lightwing@middlesbrough.gov.uk

Statement of purpose

The Board is responsible for assisting the Administering Authority:

- a) to secure compliance with the Regulations, any other legislation relating to the governance and administration of the Scheme, and requirements imposed by the Pensions Regulator in relation to the Scheme; and
- b) to ensure the effective and efficient governance and administration of the Scheme.

The Council considers this to mean that the Pension Board is providing oversight of these matters and, accordingly, the Pension Board is not a decision making body in relation to the management of the Pension Fund. The Board makes recommendations and provides assurance to assist in the management of the Fund.