

# TEESSIDE PENSION FUND

Administered by Middlesbrough Council

AGENDA ITEM 11

## PENSION FUND COMMITTEE REPORT

16 MARCH 2022

DIRECTOR OF FINANCE – IAN WRIGHT

### XPS ADMINISTRATION REPORT

#### 1. PURPOSE OF THE REPORT

- 1.1 To provide an overview of administration services provided to the Teesside Pension Fund by XPS Administration.

#### 2. RECOMMENDATIONS

- 2.1 That Committee Members note the contents of the paper.

#### 3. FINANCIAL IMPLICATIONS

- 3.1 There are no financial implications for the Fund.

#### 4. BACKGROUND

- 4.1 To enable the Board to gain an understanding of the work undertaken by XPS Administration and whether they are meeting the requirements of the contract. The report is contained within Appendix A.
- 4.2 The report will also cover progress on recruitment to the posts discussed at previous meetings relating to the improvement to services.

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