

◆ Asset Detail - Customizable

Asset Subcategory	Description/Asset ID	Accrued Income/Expense Curr	Nominal	Book Cost	Market Price	Market Value
Equities						
Common stock						
Australia						
Common Stock	FINEXIA FINL GROUP NPV SEDOL : BMY4539	0.00 AUD	428.000	0.000	0.06500000	15.750
Common Stock	YOUNG AUSTRALIAN MINES LTD SEDOL : 6741626	0.00 AUD	225,391.000	287,505.650	0.06900000	8,805.900
Total Australia		0.00	225,819.000	287,505.650		8,821.650
Europe Region						
Common Stock	ACIF INFRASTRUCTURE FUND LP CUSIP : 9936FC996	0.00 EUR	25,634,381.280	22,782,712.180	0.82306860	18,162,788.670
Total Europe Region		0.00	25,634,381.280	22,782,712.180		18,162,788.670
Guernsey, Channel Islands						
Common Stock	AMEDEO AIR 4 PLUS LIMITED SEDOL : BMZQ5R8	0.00 GBP	5,333,332.000	4,682,127.850	0.31500000	1,679,999.580
Total Guernsey, Channel Islands		0.00	5,333,332.000	4,682,127.850		1,679,999.580
Malta						
Common Stock	BGP HOLDINGS PLC BENEFICIAL INTEREST SHSNPV SEDOL : 3A1MX0W	0.00 EUR	200,000.000	0.000	0.00000000	0.000
Total Malta		0.00	200,000.000	0.000		0.000
United Kingdom						
Common Stock	AFREN ORD GBP0.01 SEDOL : B067275	0.00 GBP	1,000,000.000	1,089,449.060	0.01785000	17,850.000
Common Stock	CARILLION ORD GBP0.50 SEDOL : 0736554	0.00 GBP	436,400.000	0.000	0.14200000	61,968.800
Common Stock	NEW WORLD RESOURCE ORD EUR0.0004 A SEDOL : B42CTW6	0.00 GBP	250,000.000	1,294,544.760	0.00150000	375.000
Total United Kingdom		0.00	1,686,400.000	2,383,993.820		80,193.800
Total Common stock		0.00	33,079,932.280	30,136,339.500		19,931,803.700
Funds - common stock						
Guernsey, Channel Islands						
Funds - Common Stock	VISTRA FD SERVICES DARWIN LEISURE DEV D GBP SEDOL : BD41T35	0.00 GBP	15,000,000.000	15,000,000.000	1.26790000	19,018,500.000
Total Guernsey, Channel Islands		0.00	15,000,000.000	15,000,000.000		19,018,500.000

◆ **Asset Detail - Customizable**

Asset Subcategory	Accrued	Nominal	Book Cost	Market Price	Market Value
Description/Asset ID	Income/Expense Curr				
Equities					
Funds - common stock					
United Kingdom					
Funds - Common Stock					
BORDER TO COAST PE UK LISTED EQUITY A GBP ACC SEDOL : BDD86K3	0.00 GBP	524,261,627.970	524,213,309.960	1.13000000	592,415,639.610
Total United Kingdom	0.00	524,261,627.970	524,213,309.960		592,415,639.610
Total Funds - common stock	0.00	539,261,627.970	539,213,309.960		611,434,139.610
Unit trust equity					
Guernsey, Channel Islands					
Unit Trust Equity					
DARWIN BEREAVEMENT SERVICES FUND CLASS B ACCUMULATION SEDOL : 4A8UCZU	0.00 GBP	14,359,563.469	15,000,000.000	1.20680000	17,329,121.190
Total Guernsey, Channel Islands	0.00	14,359,563.469	15,000,000.000		17,329,121.190
Japan					
Unit Trust Equity					
SSGA MPF JAPAN EQUITY INDEX SEDOL : 001533W	0.00 GBP	48,440,992.757	89,842,364.060	2.03130000	98,398,188.590
Total Japan	0.00	48,440,992.757	89,842,364.060		98,398,188.590
Luxembourg					
Unit Trust Equity					
ABERDEEN STANDARD EUR PPTY GROWTH FD LP SEDOL : 8A8TB3U	0.00 EUR	324.970	21,282,170.990	142,664.10000000	39,909,990.820
Total Luxembourg	0.00	324.970	21,282,170.990		39,909,990.820
Pacific Region					
Unit Trust Equity					
SSGA MPF PAC BASIN EX-JAPAN INDEX SEDOL : 001532W	0.00 GBP	50,692,305.509	242,515,511.220	6.04110000	306,237,286.810
Total Pacific Region	0.00	50,692,305.509	242,515,511.220		306,237,286.810
United Kingdom					
Unit Trust Equity					
CANDOVER INVSTMNTS PLC GBP0.25 SEDOL : 0171315	0.00 GBP	60,000.000	323,674.020	0.00000000	0.000
Unit Trust Equity					
LOCAL AUTHORITIES LOCAL AUTHORITIES PROPERTY SEDOL : 0521664	0.00 GBP	1,368,174.000	1,282,865.490	3.63211800	4,969,369.410
Unit Trust Equity					
MPF EUROPE EX UK SUB-FUND SEDOL : 4A8NH9U	0.00 GBP	15,402,552.970	97,836,405.640	7.29050000	112,292,312.430
Unit Trust Equity					
MPF N AMER EQTY SUB-FUND SEDOL : 1A8NH9U	0.00 GBP	2,621,178.211	24,012,835.230	13.62600000	35,716,174.300
Total United Kingdom	0.00	19,451,905.181	123,455,780.380		152,977,856.140

◆ Asset Detail - Customizable

Asset Subcategory	Accrued				
Description/Asset ID	Income/Expense Curr	Nominal	Book Cost	Market Price	Market Value
Equities					
Total Unit trust equity	0.00	132,945,091.886	492,095,826.650		614,852,443.550
Total Equities	0.00	705,286,652.136	1,061,445,476.110		1,246,218,386.860

◆ Asset Detail - Customizable

Asset Subcategory	Accrued Income/Expense Curr	Nominal	Book Cost	Market Price	Market Value
Real Estate					
Real estate					
Europe Region					
Real Estate CAPITAL DYNAMICS MID-MARKET DIRECT V CUSIP : 993RBZ993	0.00 EUR	13,163,356.570	11,303,729.310	1.25107760	14,176,680.460
Real Estate La Salle Real Estate Debt Strategies IV CUSIP : 9944J7997	0.00 EUR	2,180,058.930	1,855,295.490	0.99271250	1,863,010.830
Total Europe Region	0.00	15,343,415.500	13,159,024.800		16,039,691.290
United Kingdom					
Real Estate HEARTHSTONE RESIDENTIAL FUND 1 LIMITED PARTNERSHIP CUSIP : 9936FD994	0.00 GBP	10,000,000.010	10,000,000.010	0.96749100	9,674,910.010
Real Estate HEARTHSTONE RESIDENTIAL FUND 2 CUSIP : 9942CJ992	0.00 GBP	4,799,408.810	4,799,408.810	0.96467290	4,629,859.620
Real Estate TEESSIDE PENSION FUND - DIRECT PROPERTY CUSIP : 9936HG995	0.00 GBP	280,289,446.350	280,289,446.350	1.18133240	331,115,004.350
Total United Kingdom	0.00	295,088,855.170	295,088,855.170		345,419,773.980
Total Real estate	0.00	310,432,270.670	308,247,879.970		361,459,465.270
Funds - real estate					
United Kingdom					
Funds - Real Estate DARWIN LEISURE PRO UNITS CLS 'C' SEDOL : B29MQ57	0.00 GBP	6,493,057.480	9,893,933.940	3.64840000	23,689,270.910
Funds - Real Estate DARWIN LEISURE PROPERTY FUND UNITS K GBP INC SEDOL : 4A9TBEU	0.00 GBP	15,000,000.000	15,000,000.000	1.03070000	15,460,500.000
Funds - Real Estate HERMES PROPERTY UT SEDOL : 0426219	0.00 GBP	2,589,184.000	15,720,126.330	7.97400000	20,646,153.220
Funds - Real Estate LEGAL AND GENERAL MANAGED PROPERTY FUND SEDOL : 004079W	0.00 GBP	108,263.760	385,000.000	70.21640000	7,601,891.480
Funds - Real Estate THREADNEEDLE PROP THREADNEEDLE PROP UNITTRST SEDOL : 0508667	0.00 GBP	12,750.000	1,527,939.200	335.70000000	4,280,175.000
Total United Kingdom	0.00	24,203,255.240	42,526,999.470		71,677,990.610
Total Funds - real estate	0.00	24,203,255.240	42,526,999.470		71,677,990.610
Total Real Estate	0.00	334,635,525.910	350,774,879.440		433,137,455.880

30 Jun 22

TEESSIDE PENSION FUND

Page 5 of 11

◆ Asset Detail - Customizable

Asset Subcategory	Accrued				
Description/Asset ID	Income/Expense Curr	Nominal	Book Cost	Market Price	Market Value
Venture Capital and Partnerships					
Partnerships					
Europe Region					
Partnerships					
ACCESS CAPITAL FUND INFRASTRUCTURE II - EUR CUSIP : 993QEX997	0.00 EUR	13,734,365.490	12,078,326.210	1.08907730	12,876,296.330
Partnerships					
ACCESS CAPITAL FUND VIII GROWTH BUY OUT EUROPE CUSIP : 993KDB999	0.00 EUR	11,640,000.000	10,061,709.950	1.33710130	13,398,030.060
Partnerships					
ACCESS CAPITAL, ACIF INFRASTRUCTURE II LP (FUND 2) CUSIP : 993SRL995	0.00 EUR	5,025,000.000	4,294,803.550	1.05242210	4,552,497.140
Partnerships					
ACCESS CAPITAL, CO-INVESTMENT FUND BUY-OUT EUROPE II CUSIP : 993SRM993	0.00 EUR	8,825,000.000	7,584,417.900	0.98790490	7,505,048.620
Partnerships					
Darwin Bereavement Services Fund, Incomeunits CUSIP : 993XBG992	0.00 GBP	10,000,000.000	10,000,000.000	1.02640000	10,264,000.000
Total Europe Region	0.00	49,224,365.490	44,019,257.610		48,595,872.150
Global Region					
Partnerships					
CAPITAL DYNAMICS GLOBAL SECONDARIES V - GBP CUSIP : 993LJT992	0.00 GBP	10,988,394.730	10,988,394.730	2.05289260	22,557,994.230
Partnerships					
CROWN CO INVESTMENT OPPORTUNITIES II PLCS USD CUSIP : 993BRL992	0.00 USD	24,692,130.030	18,643,041.070	1.32766960	26,994,104.660
Partnerships					
INSIGHT IIFIG SECURED FINANCE FUND II (GBP) CUSIP : 9946P0990	0.00 GBP	50,000,000.000	50,000,000.000	0.97782490	48,891,245.000
Partnerships					
LGPS COLLECTIVE PRIVATE EQUITY FOR POOLS2018/19 - GBP CUSIP : 993LRK992	0.00 GBP	5,100,000.000	5,100,000.000	1.32318590	6,748,248.090
Partnerships					
PANTHEON GLOBAL CO-INVESTMENT OPPORTUNITIES IV CUSIP : 993FYQ994	0.00 USD	25,256,771.000	19,820,522.810	1.48473910	30,877,940.990
Partnerships					
UNIGESTION DIRECT II - EUR CUSIP : 993MTE992	0.00 EUR	11,775,305.980	10,251,970.700	0.71279970	7,225,424.470
Total Global Region	0.00	127,812,601.740	114,803,929.310		143,294,957.440
United Kingdom					
Partnerships					
ANCALA INFRASTRUCTURE FUND II SCSP CUSIP : 993FSE998	0.00 EUR	17,621,560.720	15,557,897.070	1.10348050	16,739,122.590
Partnerships					
BORDER TO COAST EMERGING MARKET HYBRID FUND - GBP CUSIP : 9942CC997	0.00 GBP	230,000,000.000	230,000,000.000	0.98933610	227,547,303.000
Partnerships					
BORDER TO COAST PE OVERSEAS DEV MKTS EQTY A CUSIP : 993BRK994	0.00 GBP	1,380,016,235.210	1,380,016,235.210	0.15159410	209,202,319.160
Partnerships					
BORDER TO COAST PRIVATE EQUITY SERIES 1 CUSIP : 993FYP996	0.00 USD	59,295,524.560	44,368,358.390	1.11268320	54,326,760.270
Partnerships					
BORDER TO COAST PRIVATE EQUITY SERIES 1B CUSIP : 993U46998	0.00 USD	21,435,816.540	16,031,251.910	1.00298000	17,703,236.260
Partnerships					
BORDER TO COAST PRIVATE EQUITY SERIES 1C CUSIP : 993XGK998	0.00 GBP	8,590,138.180	8,590,138.180	1.02940590	8,842,738.920

◆ Asset Detail - Customizable

Asset Subcategory	Accrued	Nominal	Book Cost	Market Price	Market Value
Description/Asset ID	Income/Expense Curr				
Venture Capital and Partnerships					
Partnerships					
United Kingdom					
Partnerships					
CAPITAL DYNAMICS CLEAN ENERGY INFRASTRUCTURE VIII (CO INVESTMENT) LP CUSIP :	0.00 GBP	4,550,377.040	4,550,377.040	1.06754010	4,857,709.960
Partnerships					
CAPITAL DYNAMICS CLEAN ENERGY AND INFRASTRUCTURE VIII SCSp CUSIP : 993FP0991	0.00 GBP	11,100,754.080	11,100,754.080	1.03605490	11,500,990.660
Partnerships					
GRESHAM HOUSE BSI HOUSING FUND LP CUSIP : 993FP6998	0.00 GBP	13,096,624.570	13,096,624.570	1.02545690	13,430,024.030
Partnerships					
GRESHAM HOUSE BSI INFRASTRUCTURE LP CUSIP : 993FP5990	0.00 GBP	17,971,505.340	17,971,505.340	1.17782640	21,167,313.440
Partnerships					
GRESHAM HOUSE, BRITISH SUSTAINABLE INFRASTRUCTURE FUND II CUSIP : 994FXD993	0.00 GBP	7,537,646.070	7,537,646.070	0.95302220	7,183,544.040
Partnerships					
GREYHOUND RETAIL PARK, CHESTER CUSIP : 9948YV998	0.00 GBP	20,000,000.000	20,000,000.000	1.00000000	20,000,000.000
Partnerships					
HERMES GPE INNOVATION FUND CUSIP : 993NEB992	0.00 GBP	9,631,282.650	9,631,282.650	1.30502490	12,569,063.680
Partnerships					
INNISFREE PFI CONTINUATION FUND CUSIP : 9936FE992	0.00 GBP	8,672,972.000	8,672,972.000	1.18267640	10,257,319.300
Partnerships					
INNISFREE PFI SECONDARY FUND 2 CUSIP : 9936FF999	0.00 GBP	7,728,331.000	7,728,331.000	1.17863400	9,108,873.680
Partnerships					
LEONARDO WAREHOUSE UNIT CUSIP : 9948YW996	0.00 GBP	3,478,888.760	3,478,888.760	0.99729550	3,469,480.110
Partnerships					
THE MODEL T FINANCE COMPANY - GBP CUSIP : 993QJB990	0.00 GBP	26,499,975.000	26,499,975.000	1.00000000	26,499,975.000
Partnerships					
TPF CO-INVESTMENT BSI LP - WASTE KNOT GBP CUSIP : 994FFL995	0.00 GBP	10,000,000.000	10,000,000.000	1.00000000	10,000,000.000
Total United Kingdom	0.00	1,857,227,631.720	1,834,832,237.270		684,405,774.100
United States					
Partnerships					
BLACKROCK GLOBAL ENERGY AND POWER INFRASTRUCTURE FUND III CUSIP :	0.00 USD	12,096,308.000	9,350,762.970	1.00796680	10,039,669.700
Partnerships					
BLACKROCK GLOBAL RENEWABLE POWER FUND III CUSIP : 993QHY992	0.00 USD	5,037,160.000	3,727,094.510	0.95426700	3,958,002.030
Partnerships					
BLACKROCK PRIVATE OPPORTUNITIES FUND IV TOTAL CUSIP : 993FYK997	0.00 USD	19,974,430.000	15,004,392.520	1.30925590	21,533,731.590
Partnerships					
BORDER TO COAST INFRASTRUCTURE SERIES 1 CUSIP : 993FT4999	0.00 USD	53,793,446.950	41,086,037.750	0.79693850	35,299,986.760
Partnerships					
BORDER TO COAST INFRASTRUCTURE SERIES 1B CUSIP : 993KGJ999	0.00 USD	19,202,279.020	14,442,653.410	0.83291820	13,169,688.070
Partnerships					
BORDER TO COAST INFRASTRUCTURE SERIES 1C CUSIP : 9942A6992	0.00 GBP	24,435,103.510	24,435,103.510	0.90865460	22,203,069.210
Partnerships					
BRIDGES EVERGREEN TPF HOUSING CO-INVEST LP CUSIP : 993XEU998	0.00 GBP	765,180.380	765,180.380	0.94177270	720,625.990

◆ **Asset Detail - Customizable**

Asset Subcategory	Description/Asset ID	Accrued Income/Expense Curr	Nominal	Book Cost	Market Price	Market Value
Venture Capital and Partnerships						
Partnerships						
United States						
Partnerships	CROWN CO-INVEST OPPORTUNITIES III CUSIP : 993XBM999	0.00 USD	5,340,000.000	3,893,682.070	0.98508950	4,331,489.920
Partnerships	CROWN GLOBAL OPPORTUNITIES VII CUSIP : 993FYN991	0.00 USD	13,480,000.000	10,309,462.080	1.33009530	14,763,625.210
Partnerships	Crown Growth Opportunities Global III fund CUSIP : 993FYM993	0.00 USD	24,267,421.820	17,974,077.540	1.82626040	36,492,759.260
Partnerships	FORESIGHT ENERGY INFRASTRUCTURE PARTNERS CUSIP : 993FS9999	0.00 USD	4,151,351.490	3,092,951.950	0.86289610	2,949,635.650
Partnerships	LGT CAPITAL CROWN SECONDARIES SPECIAL OPPORTUNITIES II CUSIP : 993QEY995	0.00 USD	14,612,500.000	11,055,075.240	1.24068780	14,928,198.340
Partnerships	PANTHEON SENIOR DEBT SECONDARIES II CUSIP : 993UAP999	0.00 USD	6,353,657.710	4,702,901.810	1.13637500	5,945,191.470
Partnerships	UNIGESTION SA CUSIP : 993FYL995	0.00 USD	28,431,426.760	21,098,394.380	1.20268890	28,156,088.250
Total United States		0.00	231,940,265.640	180,937,770.120		214,491,761.450
Total Partnerships		0.00	2,266,204,864.590	2,174,593,194.310		1,090,788,365.140
Total Venture Capital and Partnerships		0.00	2,266,204,864.590	2,174,593,194.310		1,090,788,365.140

◆ **Asset Detail - Customizable**

Asset Subcategory	Accrued				
Description/Asset ID	Income/Expense Curr	Nominal	Book Cost	Market Price	Market Value
Hedge Fund					
<i>Hedge equity</i>					
Global Region					
Hedge Equity					
IIF UK I LP CUSIP : 993FP3995	0.00 USD	49,519,860.780	37,842,438.780	0.94837610	38,670,552.460
Total Global Region	0.00	49,519,860.780	37,842,438.780		38,670,552.460
Total Hedge equity	0.00	49,519,860.780	37,842,438.780		38,670,552.460
Total Hedge Fund	0.00	49,519,860.780	37,842,438.780		38,670,552.460

◆ **Asset Detail - Customizable**

Asset Subcategory	Accrued Income/Expense Curr	Nominal	Book Cost	Market Price	Market Value
All Other					
Recoverable taxes					
Recoverable taxes					
GBP - British pound sterling	97,715.75	0.000	0.000	0.00000000	0.000
Recoverable taxes					
DKK - Danish krone	293,800.27	0.000	0.000	0.00000000	0.000
Recoverable taxes					
EUR - Euro	1,108,474.39	0.000	0.000	0.00000000	0.000
Recoverable taxes					
CHF - Swiss franc	2,320,565.75	0.000	0.000	0.00000000	0.000
Total	3,820,556.16	0.000	0.000		0.000
Total Recoverable taxes	3,820,556.16	0.000	0.000		0.000
Total All Other	3,820,556.16	0.000	0.000		0.000

◆ Asset Detail - Customizable

Asset Subcategory	Accrued Income/Expense Curr	Nominal	Book Cost	Market Price	Market Value
Cash and Cash Equivalents					
Cash					
Cash					
GBP - British pound sterling	0.00	200.630	200.630	1.00000000	200.630
Total	0.00	200.630	200.630		200.630
Total Cash	0.00	200.630	200.630		200.630
Invested cash					
Invested cash					
USD - United States dollar	0.86	13,214.620	13,214.620	1.00000000	13,214.620
Total	0.86	13,214.620	13,214.620		13,214.620
Total Invested cash	0.86	13,214.620	13,214.620		13,214.620
Cash (externally held)					
Cash (externally held)					
GBP - British pound sterling	0.00	724,993,745.930	724,993,745.930	1.00000000	724,993,745.930
Cash (externally held)					
EUR - Euro	0.00	-0.010	-0.010	1.00000000	-0.010
Total	0.00	724,993,745.920	724,993,745.920		724,993,745.920
Total Cash (externally held)	0.00	724,993,745.920	724,993,745.920		724,993,745.920
Funds - short term investment					
Funds - Short Term Investment					
GBP - British pound sterling	132.73	179,000.000	179,000.000	1.00000000	179,000.000
Total	132.73	179,000.000	179,000.000		179,000.000
Total Funds - short term investment	132.73	179,000.000	179,000.000		179,000.000
Total Cash and Cash Equivalents	133.59	725,186,161.170	725,186,161.170		725,186,161.170
Report Total:					
	3,820,689.75	4,080,833,064.586	4,349,842,149.810		3,534,000,921.510

◆ Asset Detail - Customizable

Asset Subcategory	Accrued Income/Expense Curr	Nominal	Book Cost	Market Price	Market Value
-------------------	--------------------------------	---------	-----------	--------------	--------------

Although this report has been prepared using information believed to be reliable, it may contain information provided by third parties or derived from third party information, and/or information that may have been obtained from, categorized or otherwise reported based upon client direction. The Northern Trust Company does not guarantee the accuracy, timeliness or completeness of any such information. The information included in this report is intended to assist clients with their financial reporting needs, but you must consult with your accountants, auditors and/or legal counsel to ensure your accounting and financial reporting complies with applicable laws, regulations and accounting guidance. The Northern Trust Company and its affiliates shall have no responsibility for the consequences of investment decisions made in reliance on information contained in this report.

***If three stars are seen at the right edge of the report it signifies that the report display configuration extended beyond the viewable area. To rectify this situation please adjust the number or width of display values to align with the area available.

<u>ASSET</u>	<u>BOOK COST</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>FUND %</u>
<u>GROWTH ASSETS</u>				
<u>UK EQUITIES</u>				
BORDER TO COAST PE UK LISTED EQUITY A GBP ACC	524,213,309.96	1.13	592,415,639.61	12.17%
AFREN ORD GBP0.01	1,089,449.06	0.02	17,850.00	0.00%
CARILLION ORD GBP0.50	0.00	0.14	61,968.80	0.00%
CANDOVER INVESTMENTS PLC GBP0.25	323,674.02	0.00	0.00	0.00%
NEW WORLD RESOURCE ORD EURO.0004 A	1,294,544.76	0.00	375.00	0.00%
TOTAL UK EQUITIES			592,495,833.41	12.17%
<u>OVERSEAS EQUITIES</u>				
YOUNG AUSTRALIAN MINES LTD	287,505.65	0.07	8,805.90	0.00%
MEJORITY CAPITAL NPV (FINEXIA FINL GROUP)	0.00	0.07	15.75	0.00%
BGP HOLDINGS PLC BENEFICIAL INTEREST SHSNPV	0.00	0.00	0.00	0.00%
SSGA MPF PAC BASIN EX-JAPAN INDEX	242,515,511.22	6.04	306,237,286.81	6.29%
SSGA MPF JAPAN EQUITY INDEX	89,842,364.06	2.03	98,398,188.59	2.02%
MPF EUROPE EX UK SUB-FUND	97,836,405.64	7.29	112,292,312.43	2.31%
MPF N AMER EQTY SUB-FUND	24,012,835.23	13.63	35,716,174.30	0.73%
BORDER TO COAST PE OVERSEAS DEV MKTS EQTY A	1,380,016,235.21	0.15	1,477,879,017.12	30.36%
BORDER TO COAST EMERGING MARKET HYBRID FUND	230,000,000.00	0.99	205,657,214.75	4.22%
TOTAL OVERSEAS EQUITIES			2,236,189,015.65	45.93%
TOTAL EQUITIES			2,828,684,849.06	58.10%
<u>PRIVATE EQUITY</u>				
CAPITAL DYNAMICS LGPS COLLECTIVE PRIVATE EQUITY FOR POOLS 18/19	5,100,000.00	1.32	6,899,563.00	0.14%
CROWN CO INVESTMENT OPPORTUNITIES II PLCS USD	18,643,041.07	1.33	32,782,991.00	0.67%
CROWN CO INVESTMENT OPPORTUNITIES III	3,893,682.07	0.99	6,474,712.00	0.13%
CROWN SECONDARIES SPECIAL OPPORTUNITIES II	11,055,075.24	1.24	18,129,550.00	0.37%
UNIGESTION SA	21,098,394.38	1.20	34,194,162.00	0.70%
PANTHEON GLOBAL CO-INVESTMENT OPPORTUNITIES IV	19,820,522.81	1.48	40,562,765.00	0.83%
CROWN GLOBAL OPPORTUNITIES VII	10,309,462.08	1.33	17,929,684.00	0.37%
CROWN GROWTH OPPORTUNITIES GLOBAL III	17,974,077.54	1.83	44,318,631.00	0.91%
BLACKROCK PRIVATE OPPORTUNITIES FUND IV TOTAL	15,004,392.52	1.31	25,064,303.00	0.51%

BORDER TO COAST PRIVATE EQUITY SERIES 1A	44,368,358.39	1.11	54,326,760.27	1.12%
BORDER TO COAST PRIVATE EQUITY SERIES 1B	16,031,251.91	1.00	17,703,236.26	0.36%
BORDER TO COAST PRIVATE EQUITY SERIES 1C	8,590,138.18	1.03	8,842,738.92	0.18%
BORDER TO COAST PRIVATE EQUITY SERIES 2A	19,169.99	1.00	19,169.99	0.00%
UNIGESTION DIRECT II	10,251,970.70	0.71	14,748,003.00	0.30%
ACCESS CAPITAL FUND VIII GROWTH BUY OUT EUROPE	10,061,709.95	1.34	15,563,858.75	0.32%
ACCESS CAPITAL CO INVESTMENT FUND BUY OUT EUROPE II	7,584,417.90	0.99	7,505,048.62	0.15%
HERMES GPE INNOVATION FUND	9,631,282.65	1.31	12,569,063.68	0.26%
CAPITAL DYNAMICS GLOBAL SECONDARIES V	10,988,394.73	2.05	23,484,997.00	0.48%
CAPITAL MID-MARKET DIRECT V	11,303,729.31	1.25	14,176,680.46	0.29%
FORESIGHT ENERGY INVESTMENTS LP	278,714.03	1.00	278,714.03	0.01%
PRIVATE EQUITY			395,574,631.98	8.13%
GB BANK LIMITED	26,499,975.00	100,000.00	26,499,975.00	0.54%
PRIVATE EQUITY - LOCAL INVESTMENT			26,499,975.00	0.54%
TOTAL PRIVATE EQUITY			422,074,606.98	8.67%

OTHER ALTERNATIVES

AMEDEO AIR FOUR PLUS LTD	4,682,127.85	0.32	1,679,999.58	0.03%
DARWIN LEISURE PRO UNITS CLS 'C'	9,893,933.94	3.65	23,689,270.91	0.49%
DARWIN BEREAVEMENT SERVICES FUND CLASS B ACCUMULATION	15,000,000.00	1.21	17,329,121.19	0.36%
DARWIN BEREAVEMENT SERVICES FUND, INCOME UNITS	10,000,000.00	1.03	10,264,000.00	0.21%
DARWIN LEISURE DEVELOPMENT FUND ACCUMULATION UNITS - D CLASS	15,000,000.00	1.27	19,018,500.00	0.39%
DARWIN LEISURE PROPERTY FUND, K INCOME UNITS	15,000,000.00	1.03	15,460,500.00	0.32%
HEARTHSTONE RESIDENTIAL FUND 1 LIMITED PARTNERSHIP	10,000,000.01	0.97	9,674,910.31	0.20%
HEARTHSTONE RESIDENTIAL FUND 2	4,799,408.81	0.96	4,629,859.62	0.10%
GRESHAM HOUSE BSI HOUSING LP	13,096,624.57	1.03	13,587,643.00	0.28%
PANTHEON SENIOR DEBT SECONDARIES II	4,702,901.81	1.14	5,945,191.47	0.12%
LA SALLE REAL ESTATE DEBT STRATEGIES IV	1,855,295.49	0.99	1,863,010.83	0.04%
OTHER ALTERNATIVES			123,142,006.91	2.53%
BRIDGES EVERGREEN TPF HOUSING CO-INVESTMENT LP	765,180.38	0.94	720,625.99	0.01%
OTHER ALTERNATIVES - LOCAL INVESTMENT			720,625.99	0.01%
TOTAL OTHER ALTERNATIVES			123,862,632.90	2.54%

PROPERTY

DIRECT PROPERTY

TEESSIDE PENSION FUND - DIRECT PROPERTY	280,289,446.35	1.18	340,100,000.00	6.99%
TOTAL DIRECT PROPERTY			340,100,000.00	6.99%

PROPERTY UNIT TRUSTS

ABERDEEN STANDARD LIFE EUROPEAN PROPERTY GROWTH FUND	21,282,170.99	142,664.10	39,909,990.82	0.82%
LOCAL AUTHORITIES LOCAL AUTHORITIES PROPERTY	1,282,865.49	3.63	4,969,369.41	0.10%
HERMES PROPERTY PUT	15,720,126.33	7.97	20,644,979.54	0.42%
THREADNEEDLE PROP PROPERTY GBP DIS	1,527,939.20	335.70	4,280,175.00	0.09%
LEGAL AND GENERAL MANAGED PROPERTY FUND	385,000.00	70.22	7,601,891.48	0.16%
TOTAL PROPERTY UNIT TRUSTS			77,406,406.25	1.59%

TOTAL PROPERTY			417,506,406.25	8.58%
-----------------------	--	--	-----------------------	--------------

PROTECTION ASSETS

INFRASTRUCTURE

ACIF INFRASTRUCTURE FUND LP	22,782,712.18	0.82	21,098,855.28	0.43%
ACCESS CAPITAL FUND INFRASTRUCTURE II	12,078,326.21	1.09	12,876,296.33	0.26%
ACCESS CAPITAL, ACIF INFRASTRUCTURE II LP (FUND 2)	4,294,803.55	1.05	5,468,421.39	0.11%
INNISFREE PFI CONTINUATION FUND	8,672,972.00	1.18	10,257,319.30	0.21%
INNISFREE PFI SECONDARY FUND 2	7,728,331.00	1.18	9,108,873.68	0.19%
BORDER TO COAST INFRASTRUCTURE SERIES 1A	41,086,037.75	0.80	35,299,986.76	0.73%
BORDER TO COAST INFRASTRUCTURE SERIES 1B	14,442,653.41	0.83	13,169,688.07	0.27%
BORDER TO COAST INFRASTRUCTURE SERIES 1C	24,435,103.51	0.91	22,203,069.21	0.46%
BLACKROCK GLOBAL ENERGY & POWER INFRASTRUCTURE FUND III	9,350,762.97	1.01	13,219,989.00	0.27%
BLACKROCK GLOBAL RENEWABLE POWER FUND III	3,727,094.51	0.95	4,946,938.92	0.10%
CAPITAL DYNAMICS CLEAN ENERGY INFRASTRUCTURE VIII (CO INVESTMENT) LP	4,550,377.04	1.07	4,857,709.96	0.10%
CAPITAL DYNAMICS CLEAN ENERGY AND INFRASTRUCTURE VIII SCSp	11,100,754.08	1.04	11,500,990.66	0.24%
IIF UK I LP	37,842,438.78	0.95	46,963,449.92	0.96%
ANCALA INFRASTRUCTURE FUND II SCSP	15,557,897.07	1.10	19,373,839.00	0.40%
FORESIGHT ENERGY INFRASTRUCTURE PARTNERS	3,092,951.95	0.86	3,582,184.93	0.07%
GRESHAM HOUSE BSI INFRASTRUCTURE LP	17,971,505.34	1.18	21,167,313.44	0.43%
GRESHAM HOUSE BRITISH SUSTAINABLE INFRASTRUCTURE FUND II	7,537,646.07	0.95	7,183,544.04	0.15%
INFRASTRUCTURE			262,278,469.89	5.39%

CO-INVESTMENT BSI LP - WASTE KNOT	10,000,000.00	1.00	10,000,000.00	0.21%
INFRASTRUCTURE - LOCAL INVESTMENT			10,000,000.00	0.21%
TOTAL INFRASTRUCTURE			272,278,469.89	5.59%
OTHER DEBT				
INSIGHT IIFIG SECURED FINANCE II FUND	50,000,000.00	0.98	48,891,245.00	1.00%
GRAFTONGATE INVESTMENTS LTD (LEONARDO)	9,955,668.94	1.00	9,955,668.94	0.20%
GREYHOUND RETAIL PARK CHESTER	20,000,000.00	1.00	20,000,000.00	0.41%
TOTAL OTHER DEBT			78,846,913.94	1.62%
CASH				
	200.63	1.00	200.63	0.00%
	13,214.62	1.00	13,214.62	0.00%
	179,000.00	1.00	179,000.00	0.00%
CUSTODIAN CASH			192,415.25	0.00%
INVESTED CASH	724,993,745.93	1.00	724,993,745.93	14.89%
TOTAL CASH			725,186,161.18	14.90%
TOTAL FUND VALUE - 30th June 2022			4,868,440,040.20	100%

<u>Market Value timing differences included in valuation above</u>		Market Value
<u>Overseas Equities</u>		
BORDER TO COAST EMERGING MARKET HYBRID FUND		21,890,088.25
	Error on behalf of Northern Trust, now corrected.	
BORDER TO COAST PE OVERSEAS DEV MKTS EQTY A		1,268,676,697.96
		1,290,566,786.21
<u>Private Equity</u>		
CROWN CO INVESTMENT OPPORTUNITIES II PLCS USD		5,788,886.34
UNIGESTION DIRECT II		7,522,578.53
CROWN GLOBAL OPPORTUNITIES VII		3,166,058.79
CROWN GROWTH OPPORTUNITIES GLOBAL III		39,987,141.08
CROWN SECONDARIES SPECIAL OPPORTUNITIES II		3,201,351.66
UNIGESTION SA		6,038,073.75
PANTHEON GLABAL CO-INVESTMENT OPPORTUNITIES IV		9,684,824.01
BORDER TO COAST PRIVATE EQUITY SERIES 2A		19,169.99
FORESIGHT ENERGY INVESTMENTS LP		278,714.03
		75,686,798.18
<u>Direct Property</u>		
TEESSIDE PENSION FUND - DIRECT PROPERTY		8,984,995.69
		8,984,995.69
<u>Infrastructure</u>		
IIF UK I LP		8,292,897.46
ANCALA INFRASTRUCTURE FUND II SCSP		2,634,716.41
BLACKROCK GLOBAL ENERGY & POWER INFRASTRUCTURE FUND III		3,180,319.30
		14,107,933.17
<u>Other Debt</u>		
GRAFTONGATE INVESTMENTS LTD (LEONARDO)		6,486,188.83
		6,486,188.83
Total		1,395,832,702.08

Asset Allocation Summary

UK Equities
Overseas Equities
Private Equity
Other Alternatives
Property
Infrastructure
Other Debt
Cash & Bonds
Local Investments - Private Equity, Other Alternatives & Infrastructure

	Actual	Benchmark	
UK Equities	592,495,833.41	12.17%	10%
Overseas Equities	2,236,189,015.65	45.93%	45%
Private Equity	395,574,631.98	8.13%	5%
Other Alternatives	123,142,006.91	2.53%	5%
Property	417,506,406.25	8.58%	10%
Infrastructure	262,278,469.89	5.39%	10%
Other Debt	78,846,913.94	1.62%	5%
Cash & Bonds	725,186,161.18	14.90%	10%
Local Investments - Private Equity, Other Alternatives & Infrastructure	37,220,600.99	0.76%	0%
Total	4,868,440,040.20	100.00%	100%

