

Appendix 3: Detail of projected reserves and provisions as at Quarter Two 2022/23

Reserves and Provisions 2022/23	Opening Balance £000's	Proposed Use in Year £000's	Additional Contributions £000's	Transfers between reserves £000's	Transfers from / (to) General Fund £000's	Projected Balance at Year-End £000's
General Fund Reserve	11,183		858			12,041
Earmarked Reserve Social Care Transformation Reserve	7,072	(1,963)				5,109
Earmarked for specific purposes						
Public Health Reserves	668	(553)				115
Adult Social Care Covid Recovery Reserve	1,530	(773)				757
Business Rates Deficit Reserve -S31 Grant re. 21/22	6,617	(6,617)				0
Business Rates Risk Reserve	1,877					1,877
Business Rates Relief Reserve	49					49
Change Fund	174	(404)	230			0
Insurance Fund (MBC)	116					116
CCC Insurance Fund	0					0
Insurance Fund (Fire)	0					0
School Achievement Reserve	0					0
Car Parking Pressures Reserve	782	(266)				516
Other Reserves & Provisions	13,937					13,937
Earmarked Reserves	25,750	(8,613)	230	0	0	17,367
Earmarked Reserve - Dedicated Schools Grant (DSG) Reserve	(3,756)	(1,344)				(5,100)
School balances	4,802					4,802
Provisions	1,921				0	1,921
TOTAL	46,972	(11,920)	1,088	0	0	36,140

NOTE

That the projected year-end balances do not currently include how the final revenue outturn at year-end 2022/23 will be funded, as it hoped that the implementation of the revenue budget controls and Financial Recovery Plan 2022/23, outlined in paragraphs 99 to 102, will reduce the current projected overspend by the end of 2022/23. The final revenue outturn at year-end 2022/23 will be funded from Reserves, with the remaining £5.109m Social Care Transformation Reserve initially being used.