

Appendix 4 - Summary of projects approved for utilisation of Contingency Budgets and Change Fund 2023/24

	<u>Corporate Contingency</u>	<u>Change Fund Reserve</u>
	£m	£m
Starting Budget 2023/24	1.300	
Budgeted contribution 2023/24		0.730
Additional contributions in year		0.757
Adjustment to additional contributions in year from Balance Sheet Review		(0.180)
Budget Reduction - transfer of budgeted use of Flexible Capital Receipts to reflect projects previously earmarked to be funded from Corporate Contingency now being funded from Flexible Capital Receipts)	(0.265)	
Available for use	1.035	1.307
<u>Approved Corporate Governance Improvement Plan Management Interventions</u>		
Financial improvement - Interim finance lead - accounts closure and audit, financial reporting, systems, and control	0.082	
Additional cost of Interim Section 151 Officer post above permanent budget.	0.107	
Finance consultant - Infrastructure, assets and leasing accounting /regulation changes	0.015	
Consultancy support to review financial and contract procedure rules	0.011	
Corporate Governance Improvement training for managers and members	0.007	
Locum Governance solicitor to ensure scheme of delegation is up to date and complete	0.030	
	0.252	0.000
<u>Invest to save transformation expenditure</u>		
ERVRS & Flexible Retirements		0.049
Compulsory Redundancies		0.221
	0.000	0.271
Allocated/Committed to date	0.252	0.271
BALANCE REMAINING UNCOMMITTED at 31/3/24	0.783	1.036