

MIDDLESBROUGH COUNCIL	
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Report of:	Director of Finance
Relevant Executive Member:	The Mayor Executive Member for Finance
Submitted to:	Overview and Scrutiny Board
Date:	18 December 2024
Title:	2025/26 Draft Budget and Medium Term Financial Plan 2025/26 and 2028/29
Report for:	Discussion
Status:	Public
Council Plan priority:	Delivering Best Value
Key decision:	Not applicable
Why:	Report is for information only
Subject to call in?:	Not applicable
Why:	Non-Executive report

Executive summary	
<p>The attached report was considered by Executive on 4 December 2024. On 4 September 2024, the Executive received an update on the Medium-Term Financial Plan for 2025/26 to 2028/29 which set out the challenging financial and economic environment with the Council, like many local authorities, is operating within. The report set out the key assumptions upon which the budget and MTFP were calculated based upon the best information available at that time, which remained subject to review throughout the budget development and setting period as new information was available.</p>	
<p>This report provided a further update on the financial and economic environment and set out draft budget and associated proposals that presented a legally balanced budget for 2025/26 and 2026/27. Sufficient savings and income proposals were made by officers to enable the Mayor and Executive to have options, including the ability to reinvest in some direct services to the community and reinvestment in the resilience of enabling services. These were proposed to meet the Mayor's priorities to deliver against his pledge of 'Recover, Reset, Deliver' for Middlesbrough.</p>	

1. Purpose

1.1 To inform Overview and Scrutiny Board of the Council's 2025/26 Draft Budget and Medium-Term Financial Plan 2025/26 and 2028/29.

2. Recommendations

2.1 That the Overview and Scrutiny Board

- Note the contents of the report.
- Provide feedback to the Executive in relation to the proposals before the end of the consultation period on 8 January 2025.

3. Rationale for the recommended decision(s)

3.1 To advise Scrutiny on the Council's 2025/26 Draft Budget and Medium-Term Financial Plan 2025/26 and 2028/29.

4. Background and relevant information

4.1 Relevant background and other information is contained in the Executive report at Appendix 1.

5. Other potential alternative(s) and why these have not been recommended

5.1 No other options are submitted as part of the report.

6. Impact(s) of the recommended decision(s)

Topic	Impact
Financial (including procurement and Social Value)	The report is for discussion only and as such there are financial impacts. Final proposals will be considered and approved by Council on 19 February 2025.
Legal	The report is for discussion only and as such there are Legal impacts.
Risk	The report is for discussion only and as such there are Risk impacts.
Human Rights, Public Sector Equality Duty and Community Cohesion	The report is for discussion only and as such there are no Human Rights, Public Sector Equality Duty and Community Cohesion impacts.
Climate Change / Environmental	The report is for discussion only and as such there are no Climate Change / Environmental impacts.
Children and Young People Cared for by the Authority and Care Leavers	The report is for discussion only and as such there are no Children and Young People Cared for by the Authority and Care Leavers impacts.
Data Protection	The report is for discussion only and as such there are no Data Protection impacts.

Actions to be taken to implement the recommended decision(s)

Action	Responsible Officer	Deadline
N/A		

Appendices

1	Executive Report (2025/26 Draft Budget and Medium-Term Financial Plan 2025/26 and 2028/29.)
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Background papers

Body	Report title	Date

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