

TEESSIDE PENSION FUND COMMITTEE

A meeting of the Teesside Pension Fund Committee was held on Wednesday 10 December 2025.

PRESENT: Councillors J Kabuye (Chair), J Rostron (Vice-Chair), J Ewan, D Coupe, J Beall, Ms J Flaws and Mr T Watson

ALSO IN ATTENDANCE: J Baillie, M Galloway, W Bourne (Independent Adviser), P Moon (Independent Adviser), D Knight, T Manuel, M Kirkham, H Chambers, P McCann

OFFICERS: A Humble, C Jones, A Lister, W Brown and T Frankland

APOLOGIES FOR ABSENCE: Councillor D McCabe

25/41 WELCOME AND FIRE EVACUATION PROCEDURE

A formal notice had been issued to all concerned of a meeting of the Teesside Pension Fund Committee to be held on 10 December 2025. Part 3, Paragraph 16, of the Council's Constitution states that if at the start of the meeting there is not a quorum present, then if after a period of five minutes there is still not a quorum, the meeting will be abandoned. The business will be considered at a rescheduled meeting. The quorum for meetings of the Teesside Pension Fund Committee is eight (with at least five of the members present being Middlesbrough Councillors) as the quorum of the meetings was not achieved the Chair declared there was not a quorum present, and abandoned the meeting, with the remaining business to be considered at the next meeting of the Teesside Pension Fund Committee, date to be confirmed.

25/42 DECLARATIONS OF INTEREST

Deferred.

25/43 MINUTES - TEESSIDE PENSION FUND COMMITTEE - 24 SEPTEMBER 2025

Deferred.

25/44 BORDER TO COAST PRESENTATION (RESPONSIBLE INVESTMENT)

Deferred.

25/45 BORDER TO COAST RESPONSIBLE INVESTMENT POLICY, CORPORATE GOVERNANCE & VOTING GUIDELINES AND CLIMATE CHANGE POLICY

Deferred.

25/46 ACTUARIAL VALUATION UPDATE AND DRAFT FUNDING STRATEGY STATEMENT

Deferred.

25/47 INVESTMENT ACTIVITY REPORT (INCL. TM REPORT, VALUATION & FORWARD INVESTMENT PROGRAMME)

Deferred.

25/48 BORDER TO COAST PRESENTATION - INVESTMENT PERFORMANCE

Deferred.

25/49 INVESTMENT ADVISORS' REPORTS

Deferred.

25/50 **GOVERNANCE POLICIES REVIEW**
Deferred.

25/51 **TWPF PENSIONS ADMINISTRATION REPORT**
Deferred.

25/52 **POOLING UPDATE**
Deferred.

25/53 **GOVERNMENT CONSULTATION - LGPS: SCHEME IMPROVEMENTS (ACCESS AND PROTECTIONS)**
Deferred.

25/54 **GOVERNMENT CONSULTATION - LGPS: FIT FOR THE FUTURE - TECHNICAL CONSULTATION**
Deferred.

25/55 **RISK REGISTER**
Deferred.

25/56 **ANY OTHER URGENT ITEMS WHICH IN THE OPINION OF THE CHAIR, CAN BE CONSIDERED**
Deferred.

25/57 **EXCLUSION OF PRESS AND PUBLIC**
ORDERED that the press and public be excluded from the meeting for the following items on the grounds that, if present, there would be disclosure to them of exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972 and that the public interest in maintaining the exemption outweighed the public interest in disclosing the information.
Deferred.

25/58 **FUND ACTUARY – 31 MARCH 2025 VALUATION - INITIAL WHOLE OF FUND RESULTS**
Deferred.