

TEESSIDE PENSION FUND
Administered by Middlesbrough Council

AGENDA ITEM 6

TEESSIDE PENSION BOARD REPORT

19 JULY 2021

DIRECTOR FINANCE – IAN WRIGHT

Pension Board Membership

1. PURPOSE OF THE REPORT

1.1 The purpose of the report is

- to ask the Chair to appoint a Deputy Chair from the employer representatives;
- to update the Members of the Teesside Pension Board (the Board) on progress and proposals to fill vacancies on the Board;
- to remind the Board that the Deputy Chair will become the Chair (by rotation) by the next meeting..

2. RECOMMENDATIONS

2.1 That the Board notes the report.

2.2 That the Chair appointments a Deputy Chair from the Board's employer representatives.

3. FINANCIAL IMPLICATIONS

3.1 There are no financial implications resulting from this report.

4. APPOINTMENT OF DEPUTY CHAIR

4.1 Shortly after the Board's last meeting Gary Whitehouse the Board's Deputy Chair tendered his resignation from the Board owing to the fact that he was leaving his current employment. As an employer-nominated representative this meant he was no longer able to continue on the Board. This means there is a vacancy for Deputy Chair which needs to be filled by an employer-nominated Board member.

4.2 Under the Board's terms of reference, the role of Deputy Chair is appointed by the Chair, hence recommendation 2.1 above. It is worth noting that Deputy Chair will become the Chair by the next meeting through rotation which happened every two years as set out in

the terms of reference. The new Chair will be required next meeting to select a Deputy Chair from the scheme-member Board representatives.

5 BOARD VACANCIES

- 5.1 There is currently a vacancy for an employer-nominated Board member from the 'other employers' constituency, that is all other employers in the Fund excluding the four main Councils (Hartlepool, Middlesbrough, Redcar & Cleveland and Stockton Councils). All employers have been written to asking for expressions of interest but with no response as yet. An additional targeted attempt will be made concentrating on the larger employers with more involvement and connection with the Fund.
- 5.2 The current pensioner representative and Board Chair Colin Monson's term of office comes to an end at the end of the month. All Fund pensioners will be given the opportunity to apply for the pensioner representative role – this is likely to be publicised online and also through a pensioner newsletter scheduled to go out during late summer / early autumn.
- 5.3 As set out in the Board's terms of reference, "a selection panel consisting of the Chief Finance Officer, Monitoring Officer and Board Secretary shall form an appointment panel and will be responsible for all appointments to the Pension Board". The intention is that the 'other employers' scheme employer representative and the pensioner representative will be in place in time for the Board's next scheduled meeting in November.

6 NEXT STEPS

- 6.1 The Head of Pensions Governance and Investments will coordinate the recruitment process set out in paragraph 5 and report back on progress to the next Board meeting.

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